Nordea

## Trading is temporarily suspended in the Nordea Russia Fund

Trading in the units of the Nordea Russia Fund was suspended on Monday 9 March. The fund unit value cannot be calculated due to the exceptionally unstable market situation.

To be able to pay the assets from the redeemed units, the fund must sell securities it owns. Due to the current extremely strong drops in prices, there is little liquidity in the market. This means that the fund would have to sell securities it owns at exceptionally low prices in order to convert the securities into cash.

We consider this to be against the unitholders' interest, which is why we suspend the trading in the manner enabled by the rules. Units in the fund can be subscribed for and redeemed as usual, but the subscription and redemption orders will be executed at the value calculated for the next banking day once the fund is open. We will re-open the fund for trading immediately when possible, given the market situation.